

CARES Act FINAL Quarterly Report January-March 2021: April 6, 2021

Ohel Margulia Seminary has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Ohel Margulia Seminary will receive or has received a total of \$211,358 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Ohel Margulia Seminary has disbursed \$211,413 to 313 students under Section 18004(a)(1) of the CARES Act as of March 31, 2020 . The institution distributed \$55 from the institution portion of 18004(a)(1) for direct Emergency Financial Aid Grants to Students.

The method used by Ohel Margulia Seminary to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses as well as on the level of undergraduate study for the years impacted by COVID-19 as follows:

2019-20 first year of undergraduate study- \$150

2019-20 second year of undergraduate study- \$1150

2020-21 first year of undergraduate study - \$593

2020-21 second year of undergraduate study - \$1000

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."